

## **EXCEL CIVILS ACADEMY**

## **DAILY CURRENT AFFAIRS**

- 1. Consider the following statements with respect to the Disinvestment of Central Public Sector Enterprises (CPSEs) in India:
  - 1) Department of Investment and Public Asset Management (DIPAM) under the Ministry of Corporate Affairs oversees the process of Disinvestment.
  - 2) NITI Aayog identifies and recommends CPSEs for strategic disinvestment.
  - 3) Capital receipts from Disinvestment have steadily increased in the last 5 years.

Which of the statements given above is/are correct?

- a) 2 only
- b) 3 only
- c) 1 and 2 only
- d) 1 and 3 only
- 2. Consider the following passage: It refers to a situation when the inflation rate is high, the growth rate slows down, and unemployment stays high. It raises a dilemma for economic policy since actions designed to lower inflation may exacerbate unemployment and vice versa.

Which of the following type of inflation is being defined in the above passage?

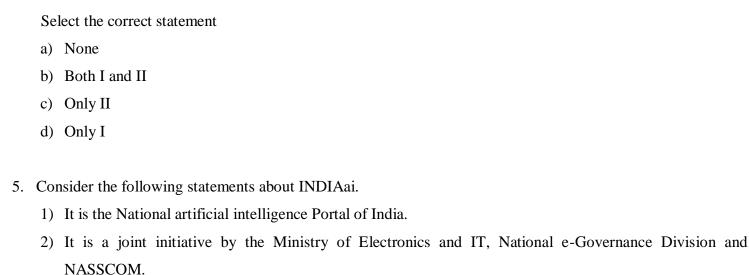
- a) Skewflation
- b) Disinflation
- c) Hyperinflation
- d) Stagflation
- 3. Consider the following statements with respect to currency internalisation
  - I. It limits exchange rate risk
  - II. It impedes formation of capital
  - III. It results in better transmission of monetary policy.

How many are correct?

- a) One only
- b) Two only
- c) All
- d) None
- 4. Consider the following statements with respect to Chemical Weapons Convention
  - I. It is an arms control treaty controlled by the Organisation for Prohibition of Chemical Weapons.
  - II. It is the only arms control treaty to be universally ratified.

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Choose the incorrect statements:

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2
- 6. Consider the following statements about Urea Gold
  - 1) It is a new variety of Urea coated with Sulphur.
  - 2) Sulphur-coated urea facilitates a gradual release of nitrogen, thereby enhancing its availability and uptake by crops.
  - 3) The inclusion of humic acid in Urea Gold extends its lifespan as a fertilizer.

How many of the statements given above are correct?

- a) 1 only
- b) 2 and 3 only
- c) 1 and 3 only
- d) 1, 2 and 3 only
- 7. Which of the following actions can have the effect of increasing the price levels in the economy?
  - 1) Selling of Government securities by RBI
  - 2) Increase in the money supply
  - 3) An increase in the aggregate demand

Select the correct answer using the code given below.

- a) 1 and 2 only
- b) 2 and 3 only
- c) 1 and 3 only
- d) 1, 2 and 3

- 8. Which of the following statements is correct with respect to General Anti-Avoidance Rule (GAAR)?
  - a) It is designed to prevent tax avoidance in cross border transactions only.
  - b) Its provisions are included in the Income Tax Act, 1961.
  - c) Its provisions are effective from January 2019.
  - d) As of now, there are no appellate tribunals to appeal against the decisions of tax authorities regarding GAAR provisions.
- 9. What is the goal of India with reference to the National Green Hydrogen Mission?
  - a) India wants to become global Producer of Green hydrogen
  - b) Creation of export opportunities for Green Hydrogen and its derivatives
  - c) Reduction in dependence on imported fossil fuels and feedstock
  - d) All the above
- 10. Recently Indian Prime Minister has eulogised the ISRO scientists after the successful of Chandrama Gangotri-
  - 3, with reference to the statement which of the following declarations/ summits was relevant?
  - a) 15th of Johannesburg Declaration
  - b) 14th BRICS summit of Yaterinbeg
  - c) 12th BRICS summit of China
  - d) None of the above

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